

Ministry of Commerce, Industry and Labour

Matagaluega o Pisinisi. Alamanuia ma Leipa



PUBLIC NOTICE

RENEWAL OF FOREIGN INVESTMENT CERTIFICATES IN ACCORDANCE WITH THE FOREIGN INVESTMENT ACT 2000

The public and business community are hereby reminded that after the recent amendments to the Foreign Investment Act 2000 which commenced on 2nd September 2015, all Foreign Investment Enterprises or businesses with foreign shareholding:

1) Are now required to <u>renew their Foreign Investment Certificates (FIC) annually</u> in accordance with Section 8B of Act.

Failure to renew a FIC within the specified timeframe will result in the Foreign Investment Certificate holder having to reapply for a new FIC as of i & ii below.

The following fees now apply:

i.	Lodgment fee for a NEW Foreign Investment Registration Certificate	SAT\$50.00
ii.	Issuance fee for a NEW Foreign Investment Registration Certificate fee	SAT\$50.00
iii.	Inspection fee for Foreign Investment Register	SAT\$50.00
iv.	Fee for amending Foreign Investment Registration Certificate	SAT\$70.00
ν.	Renewal fee for Foreign Investment Certificate	SAT\$50.00
vi.	Fee for one copy of Foreign Investment Certificate	SAT\$5.00

A reminder also to advise the Ministry of any additional activities to existing establishments

For further information, please contact the Industry Development and Investment Promotion Division of the Ministry on telephone 20441 or 28096.

Fa'afetai,

Pulotu Lyndon Chu Ling

CHIEF EXECUTIVE OFFICER