SAMOA

PERSONAL PROPERTY SECURITIES **REGULATIONS 2017**

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<u>PURSUANT</u> to section 62 of the Personal Property Securities Act 2013 ("the Act"), <u>I, TUI ATUA TUPUA TAMASESE</u> <u>EFI</u>, Head of State, acting on the advice of Cabinet, <u>MAKE</u> these Regulations—

DATED this day of......2017.

(Tui Atua Tupua Tamasese Efi)

HEAD OF STATE

REGULATIONS

PART 1 PRELIMINARY

- 1. Citation and commencement (1) These Regulations may be cited as the Personal Property Securities Regulations 2017.
- (2) These Regulations commence on the date they are signed.
- 2. Interpretation —In these Regulations, unless the context otherwise requires
 - "access information" means information assigned for the purpose of maintaining the integrity of the Registry, such as, passwords, access numbers, user identification, and other personal identification numbers;
 - "authorised user" means a person who has log-on access to the Registry;
 - "filing number" means the unique identifier assigned to the notice of security interest on its filing.

PART 2
CREATION OF ACCOUNTS

- 3. Creation and use of client accounts (1) A person or government agency, intending to file notices into the Registry must establish an account with the Registry to be known as a client account.
- (2) A person who intends to apply for a client account must apply to the Registrar.
 - (3) The application must be:
 - (a) in a format approved by the Registrar; and
 - (b) must be accompanied by documentation sufficient to authenticate the identity of the person or entity seeking to establish the client account to the reasonable satisfaction of the Registrar.
- 4. Government Agencies (1) Any ministry or government department or any other government agency that is entitled to a lien in personal property to secure an obligation of a person to the government may request that the Registrar establish an account to be used by the ministry or department for access to the Registry to file notices.
- (2) A ministry, government department or the Courts must not be charged on any fees for filing a notice to secure an obligation arising under any law to the government or for requesting a certified report of a search of the records of the Registry.

PART 3 FEES

- 5. Fees The fees payable for the purposes of the Act and these Regulations are set out in the Schedule.
- 6. Payment of fees (1) All fees must be paid when the fee transaction occurs.
- (2) Payments in favor of client accounts may be made by any means designated as acceptable by the Registrar from time to time.
- (3) Any funds deposited into a client account may be used to pay Registry fees.
- (4) The Registry will generate a statement each month for a client account showing the fee transactions completed for that account.
- (5) The statement will be available in the client account record on the Registry website. A client's account statement will not be accessible to any other client.

PART 4 ACCESS TO REGISTRY

- 7. Accessing the Registry (1) In order for an authorised user to have access to the Registry, the authorised user must enter the relevant access information.
 - (2) The Registrar is not required to verify that:
 - (a) an authorised user is entitled to use the access information he or she entered; or
 - (b) a filing party is entitled to file a notice of security interest or change notice, as the case may be.
- 8. Disclosure of access information The Registrar may disclose access information only if:
 - (a) the Registrar is reasonably satisfied that the person to whom the access information is to be disclosed is entitled to the information; and
 - (b) the disclosure of the access information is necessary to facilitate the operation of the Registry.
- 9. Certified copies The Registrar may certify a copy of a filed notice of security interest as a true copy.

PART 5 FORMS

10. Forms - The format provided by the Registry must be used for all filings submitted to the Registry.

SCHEDULE

(regulation 5)

FEES

Item No	Item	Fees (\$)
1	Creation of a client account within the Registry	NIL
2	Filing a notice of security interest (section 34 of the Act)	100.00

3	Filing an amended notice of security interest (including assignment of security interest) (section 38 of the Act)	65.00
4	Filing a continuation notice (section 39 of the Act)	65.00
5	Filing a termination statement (section 40 of the Act)	NIL
6	Filing a notice of objection (Section 41 of the Act)	150.00
7	Filing a notice of security interest that filed by the Court (section 34 of the Act)	NIL
8	Filing a notice or a prior transaction or a notice of a prior lien (section 64 of the Act)	NIL
	Note the fee is for free for any notice that are filed within 90 days from the commencement of the Act.	
9	Requesting a certified report of a search of the records of the Registry	50.00